

10 Do's & Don'ts

of getting a home loan

Don't...

- 1 Make any large purchases throughout the mortgage process
- 2 Pay off collections as this can actually drop your credit score
- 3 Open any new lines of credit or consolidate credit cards
- 4 Update your portfolio including but not limited to: investments, stocks or funds, opening or closing accounts, etc.
- 5 Cosign for another loan regardless of the loan type

Do...

- 1 Protect your credit score and report any changes to your mortgage loan officer.
- 2 Keep your mortgage loan officer updated on any major changes, including change of address, salary, etc.
- 3 Record all bank transactions, especially large transfers
- 4 Get homeowners insurance that is equal to the mortgage or replacement value of your new home
- 5 Have your new home inspected for bugs & major foundation issues

Pro Tip:

Want to save on interest?

While the smaller payment that comes with a longer term is attractive, a shorter term can save you big over the life of your loan. Choose the shortest term that fits the payment you can afford. You'll save with a rate typically lower than longer terms and by paying over a shorter period of time. Even 5 years can make a big difference.



We believe in building relationships, cultivating financial wellness and empowering people to focus on what matters.



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